



Spalding University Exit Loan Counseling

****All fields are required—please print****

Last name	First Name	Middle Initial	Social Security Number	Date of Birth
Permanent Street Address			Telephone Number	Student ID Number
City	State	Zip Code	Driver's License Number and State	Non-Spalding Email

References	Please provide three separate references with different addresses.
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Name of nearest Relative	Address	City/St/Zip	Telephone
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Personal Reference	Address	City/St/Zip	Telephone
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Personal Reference	Address	City/St/Zip	Telephone
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Employer Name	Address	City/St/Zip	Telephone
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Read this section carefully I understand the following information about my student loan(s):

- The Master Promissory Note that I signed is active for up to 10 years from the date I signed it and it may be good for multiple loans.
- I must repay my loan(s), including accrued interest even if I haven't completed my education, am dissatisfied with my education or am unable to get a job after completing my program.
- I must repay my loan(s) within 10 years, unless my loans are consolidated, or I have selected a special repayment option, or I have qualified for a deferment or forbearance.
- I may be eligible for a special repayment options such as an Income-Sensitive or a Graduated Repayment schedule.
- I may prepay all or any part of my loan(s) without penalty.
- My minimum monthly payment will be at least \$50 but may be more depending on the total amount that I borrowed.
- In most cases repayment will begin as follows:
 - Federal Stafford loans-Following a 6 month grace period; however, for unsubsidized loans interest accrues while you are in school/grace and can be paid or postponed until repayment time.
 - Federal Plus Loans- The day after the last disbursement is made, unless a deferment option has been arranged. Interest began accruing at the loan(s) first disbursement.
- I must notify my lender if I:
 - Change my name, change my address or phone number, change my references or withdraw from or change schools.
- I can contact my lender to discuss deferment or forbearance if I meet special circumstances or am having difficulty making payments.
- If I fail to make payments on my loan(s) for more than 270 days, I may be considered in default.
- If I have a dispute about my loans that has not been resolved at the school, lender or guarantor, I can contact the Department of Education's Student Loan Ombudsman's Office. An Ombudsman is available as a neutral party to work with me and all agencies involved to assist in resolving disputes.
 - U.S. Department of Education, FSA Ombudsman Group P.O. Box 1843 Monticello, KY 42633
 - or (877)557-2575
 - or fax (606)-396-4821
- I may check the information about my student loan(s) at any time on www.NSLDS.ed.gov or by calling (800)4-FED-AID or TDD (800)730-8913

I have read and understand all information provided on this form. I have completed all requested items truthfully and accurately. I have received exit loan counseling, including repayment and debt management information.

Borrower's Signature:	Date:
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